

**SCHEDULE OF INVESTMENTS**

**COMMON STOCK†† — 99.8%**

	Shares	Value
<b>Canada — 1.1%</b>		
<b>Industrials — 1.1%</b>		
Canadian Pacific Kansas City .....	13,005	\$ 968,743
<b>France — 2.5%</b>		
<b>Consumer Discretionary — 2.5%</b>		
LVMH Moët Hennessy Louis Vuitton ADR .....	18,315	2,240,108
<b>Netherlands — 2.6%</b>		
<b>Information Technology — 2.6%</b>		
ASML Holding, CI G .....	2,455	2,376,661
<b>Taiwan — 3.2%</b>		
<b>Information Technology — 3.2%</b>		
Taiwan Semiconductor Manufacturing ADR .....	10,180	2,843,172
<b>United Kingdom — 2.1%</b>		
<b>Industrials — 2.1%</b>		
BAE Systems ADR .....	17,030	1,902,592
<b>United States — 88.3%</b>		
<b>Communication Services — 9.4%</b>		
Alphabet, CI C .....	22,675	5,522,496
Meta Platforms, CI A .....	4,100	3,010,958
		8,533,454
<b>Consumer Discretionary — 10.5%</b>		
Amazon.com * .....	25,615	5,624,286
Home Depot .....	2,955	1,197,336
Marriott International, CI A .....	4,135	1,076,919
McDonald's .....	5,213	1,584,179
		9,482,720
<b>Consumer Staples — 3.4%</b>		
Coca-Cola .....	12,787	848,034
Philip Morris International .....	8,340	1,352,748

**COMMON STOCK†† — continued**

	Shares	Value
<b>United States — (continued)</b>		
<b>Consumer Staples — (continued)</b>		
Procter & Gamble .....	5,590	\$ 858,903
		<u>3,059,685</u>
<b>Energy — 2.6%</b>		
Chevron .....	7,432	1,154,115
Enterprise Products Partners .....	20,970	655,732
Exxon Mobil .....	4,865	548,529
		<u>2,358,376</u>
<b>Financials — 16.0%</b>		
Berkshire Hathaway, Cl B * .....	1,699	854,155
BlackRock Funding .....	2,220	2,588,231
CME Group, Cl A .....	3,155	852,449
Intercontinental Exchange .....	5,970	1,005,826
Mastercard, Cl A .....	5,040	2,866,803
Progressive .....	6,090	1,503,926
S&P Global .....	4,508	2,194,089
Visa, Cl A .....	7,480	2,553,522
		<u>14,419,001</u>
<b>Health Care — 8.1%</b>		
Abbott Laboratories .....	9,465	1,267,742
Eli Lilly .....	1,880	1,434,440
Intuitive Surgical * .....	6,545	2,927,120
UnitedHealth Group .....	4,880	1,685,064
		<u>7,314,366</u>
<b>Industrials — 6.1%</b>		
Automatic Data Processing .....	3,155	925,993
Broadridge Financial Solutions .....	2,755	656,158
Deere .....	2,625	1,200,307
Eaton .....	3,200	1,197,600
Old Dominion Freight Line .....	5,690	801,038
Verisk Analytics, Cl A .....	3,095	778,423
		<u>5,559,519</u>
<b>Information Technology — 29.9%</b>		
Adobe * .....	1,925	679,044
Apple .....	20,186	5,139,961
Intuit .....	4,220	2,881,880
Microsoft .....	14,785	7,657,891
NVIDIA .....	40,350	7,528,503
ServiceNow * .....	1,645	1,513,861

**COMMON STOCK†† — continued**

	<u>Shares</u>	<u>Value</u>
<b>United States — (continued)</b>		
<b>Information Technology — (continued)</b>		
Texas Instruments .....	9,011	\$ 1,655,591
		<u>27,056,731</u>
<b>Materials — 1.0%</b>		
Sherwin-Williams .....	2,615	<u>905,470</u>
<b>Real Estate — 1.3%</b>		
CoStar Group * .....	13,495	<u>1,138,573</u>
		<u>79,827,895</u>
<b>TOTAL COMMON STOCK</b>		
(Cost \$37,012,160) .....		<u>90,159,171</u>

**SHORT-TERM INVESTMENT(A) — 0.2%**

First America Government Obligations Fund, Cl X, 4.050% (Cost \$204,667) .....	204,667	<u>204,667</u>
<b>TOTAL INVESTMENTS— 100.0%</b>		
(Cost \$37,216,827) .....		<u>\$ 90,363,838</u>

*Percentages are based on Net Assets of \$90,314,996.*

†† *More narrow industries are used for compliance purposes, whereas broad sectors are utilized for reporting purposes.*

\* *Non-income producing security.*

(A) *Rate shown is the 7-day effective yield as of September 30, 2025.*

*ADR — American Depositary Receipt*

*Cl — Class*

*SAR-QH-001-2400*