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Electronic Mail Delivery Policy

This policy is written to confirm our existing practice with respect to the delivery of client information sent to our clients or their designated individuals via electronic mail delivery. As you know, our normal practice is to send information pertaining to a client's account by the United States mail or delivery. We are sometimes asked to distribute some or all of this information to our clients or their representative by email, using a format requested by you or your representative. The purpose of this policy is to confirm the email address that we use to honor these requests, to confirm that you fully understand the security risks of these types of deliveries, and to obtain your consent to these email deliveries. Your written consent is required by our policies which are designed to comply with the rules and regulations of the United States Securities and Exchange Commission.

The information that we send to you or your representative will be encrypted, or secure, if you utilize TLS technology. If this technology is not available to you, the email sent to you will not be encrypted. As with any email transmission, there is a risk of misdelivery or interception. We cannot assure you that our emails to you or your representative, which may contain your personal financial information, will not be intercepted by unauthorized persons. By agreeing to electronic delivery, you are acknowledging that you understand this risk and are willing to assume it.